

Demand Destruction



While we're waiting for our brothers and sisters in Lima to come up with a template for [agreement in Paris](#) next year, here's [a great story](#) from Bloomberg about the demand destruction for oil. (See my post, "[Houston, You've Got a Problem](#)," for some background.) If we keep on this trajectory for reducing greenhouse gases, an international treaty will be useful, certainly, but not essential.

The great Hermann Scheer [wrote about this](#) ten years ago. He called for "...a dynamic, goal-oriented climate change policy, free of bureaucratic impediments, and a step forward from simply prolonging and refining the current series of international conferences. Preventing climate change through consensus-building conferences is fantasy politics – all talk and no action." Ouch.

In any event, I urge you to check out the Bloomberg article: [How America Is Kicking Its Oil Habit](#) and this [butt-kicking slide show](#) that accompanies the article.